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TBML Partners, LLC is a private equity firm investing in and advising small to medium sized manufacturing, distribution and service businesses in New England, New York, and New Jersey. Founded in 2005 by Tom Grotta, the firm is comprised of investors/advisors that provide both equity capital and sound, practical counsel to nurture portfolio companies' growth and potential.

**INVESTMENT APPROACH:** TBML targets businesses with attractive growth prospects and proven management teams. TBML is focused on companies with scalable, sales-driven businesses that will benefit from a strong sales and marketing platform and efficient business management.

**TRACK RECORD:** TBML has a proven track record for driving top line growth, establishing operational efficiencies, and mapping out financial plans to control costs.

- **STC:** TBML purchased Stamford Therapeutics Consortium (STC) in September 2005. STC is an investigational site specializing in phase II, III, and IV clinical trials for the pharmaceutical and biotechnology industries. Under Mr. Grotta's leadership, TBML doubled STC's top line revenue and tripled the company's profitability results in less than two years. In an August of 2007 sale, TBML generated a 200% equity return for investors.
- **CRC:** TBML partnered with management to acquire Clinical Research Consulting, LLC (CRC), based in Milford, CT. CRC owns two centers in Connecticut and will be opening a third location by the end of 2007. TBML is leading the effort to grow to a total of 6-8 sites by the end of 2008.

**CORE BUSINESS STRENGTHS:** TBML and its Board of Advisors have collectively completed over 100 transactions and have over 60 years of investment and business management experience. TBML founder Tom Grotta has a track record of driving top-line revenue and bottom-line profits in both strong and weak market cycles for world-class product and service corporations. With support of its Board, TBML is able to apply a creative, bold marketing approach to capitalize on new market opportunities.

**TOM GROTTA, Principal:** Mr. Grotta is a successful executive, with a strong orientation in marketing and sales. Prior to establishing TBML Partners, Mr. Grotta spent two years as the Executive Director of the Cystic Fibrosis Foundation. Previously, he was the Vice President of Sales and Account Management for DoubleClick, a technology firm based in New York City. Mr. Grotta received a BA in Economics with a minor in Political Science from the University of Vermont and studied business at the University of Connecticut. Today he lives in Armonk, NY and remains actively involved with the Cystic Fibrosis Foundation where he is a co-chair on the board of directors for the Greater New York chapter. On a local level, Mr. Grotta is an active coach for the Byram Hills Youth Lacrosse organization.

## BOARD OF ADVISORS

**MARK BATES**, Principal of Black Bear Capital. Prior to BBC, Mr. Bates was a Partner at Main Street Resources, a \$65MM private equity firm focused on investing in, managing, and growing small manufacturing, distribution, and service companies in New England. Mr. Bates joined MSR from the investment banking practice of Legg Mason, where he oversaw public transactions in the bio-tech sector. Previously, he was the head of the Financial Media Relations department of Lippert/Heilshorn & Associates. Mr. Bates received his MBA from The Wharton School of the University of Pennsylvania and his BA from Skidmore College.

**STEVEN M. SILVER**, Senior Managing Director at New York-based Centerbridge Partners, a multi-strategy private investment fund. Mr. Silver is primarily focused on traditional private equity and distressed investing to ensure flexibility in different market environments and mitigating market timing risk. Prior to this, Mr. Silver was a Managing Director and Partner of Vestar Capital Partners, a private equity investment firm. Mr. Silver was responsible for originating, negotiating and financing private equity investments in multiple industries including healthcare services and industrial and manufacturing as well as providing ongoing strategic direction to various portfolio companies. Mr. Silver began his career as a member of the Mergers and Acquisitions department of Wasserstein Perella & Co. in New York and London. While at Wasserstein Perella, Mr. Silver focused on managing the firm's merchant banking portfolio as well as advising corporate clients on all aspects of mergers and acquisitions and corporate finance. Mr. Silver received a B.A. from Yale College and an M.B.A. with high distinction from Harvard Business School in 1995, where he was a George F. Baker Scholar

**DAVID M. SINGER, ESQ.**, has maintained a private law practice with an emphasis on business law in Greenwich, Connecticut since 1982. Mr. Singer is a member of the Greenwich, Connecticut and New York Bar Associations and is active in local and state politics. He is a graduate of University of Pennsylvania and Boston University School of Law

**STEVE STILLERMAN** is a principal investor with 25 years of experience in the acquisition and management of small to medium-size companies. He has completed more than 20 leveraged acquisitions in the field of consumer products, paper distribution and plastics. Mr. Stillerman is also a lead investor in Main Street Resources and the Chairman of Silver Hill Hospital in New Canaan. He holds a BS from Boston University. Mr. Stillerman has been an active participant in Fairfield County non profits and is a "big brother" to a Greenwich teenager.